

Colorado High School Personal Financial Literacy Standards Aligned to Junior Achievement Programs

HB 25-1192 states that high schools “shall incorporate all the financial literacy standards into a course that is required for high school graduation” (C.R.S. 22-32135(4)(a)). As such, all the high school financial literacy standards must be included in a course that is either already a graduation requirement or that is made a graduation requirement going forward (e.g., a course in social studies, math, economics, etc.). To accomplish this requirement, all high school financial literacy standards must be taught within a single course, but that course is not required to be called financial literacy. A school district may also implement a standalone financial literacy course that is required for graduation.

Prepared Graduate Statement

Prepared graduates apply economic reasoning skills to make informed personal financial decisions.

Grade Level Expectation 1: Apply reliable information to make systematic personal financial decisions based on individual and community values and goals.

| GLE CODE | EVIDENCE OUTCOME | JA FINANCE PARK ADVANCED PROGRAM CORRELATIONS |
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| FL.HS.5.1.a | Recognize the alternatives, consequences, and responsibilities associated with personal financial decisions. | <ul style="list-style-type: none"> • Theme 3: Financial Decision Making, Theme 3: Planning for Financial Success • JA Finance Park Simulation |
| FL.HS.5.1.b | Use reliable information resources when making financial decisions. | <ul style="list-style-type: none"> • Theme 3: Financial Decision Making, Theme 3: Planning for Financial Success • JA Finance Park Simulation |
| FL.HS.5.1.c | Formulate strategies to protect personal and financial information. | <ul style="list-style-type: none"> • Theme 4: A World Without Cash |
| FL.HS.5.1.d | Develop a system for keeping and using financial records. | <ul style="list-style-type: none"> • Theme 4: Extracurricular Expenses |
| FL.HS.5.1.e | Compare financial institutions and products. | <ul style="list-style-type: none"> • JA Connect: Financial Accounts and Services |

Grade Level Expectation 2: Analyze sources of income and the relationship between career preparation, continuing education, and its impact on lifetime earning potential.

| GLE CODE | EVIDENCE OUTCOME | JA FINANCE PARK ADVANCED PROGRAM CORRELATIONS | CORRELATION TO ADDITIONAL JA PROGRAMS |
|--------------------|--|--|---|
| FL.HS.5.2.a | Compare different sources of personal income and compensation. Including but not limited to: earned income, profit income, interest income, dividend income, rental income, capital gains, and royalties. | <ul style="list-style-type: none"> • Theme 1: Net Income • Theme 2: Career Decisions | |
| FL.HS.5.2.b | Analyze the impact of economic conditions and cost of living factors on income and purchasing power. | <ul style="list-style-type: none"> • Theme 1: Job Loss • Theme 3: Cost of Living | <ul style="list-style-type: none"> • JA Dream Accelerator: Reality Check |
| FL.HS.5.2.c | Predict the potential impact of education and skill development choices on career earnings, including starting salary by field and level of degree or credential. | <ul style="list-style-type: none"> • Theme 2: The Value of Education | <ul style="list-style-type: none"> • JA Dream Accelerator: Reality Check |
| FL.HS.5.2.d | Investigate the total cost, affordability, and payment options associated with postsecondary options, degrees, and credentials, including personal savings, scholarships, grants, employer tuition programs, work study, and public and private loans. | <ul style="list-style-type: none"> • Theme 2: The Value of Education • Theme 2: Paying for Postsecondary Education | |
| FL.HS.5.2.e | Review the purpose and the process of accessing state and federal financial aid. Including but not limited to: the Colorado Application for State Financial Aid (CASFA), the Free Application for | <ul style="list-style-type: none"> • Theme 2: Applying for Financial Aid with FAFSA | |

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| | Federal Student Aid (FAFSA) application for financial aid. | |
| FL.HS.5.2.f | Analyze student loan repayment options, terms, requirements, and state and federal repayment programs and their impact on a student's financial future. | <ul style="list-style-type: none"> • Theme 2: Interpreting a Financial Aid Award Letter |
| FL.HS.5.2.g | Analyze the monetary and non-monetary value of employee benefits in addition to pay. For example: Benefits, flexible work options, and retirement plans. | <ul style="list-style-type: none"> • JA Connect: Income Vs. Income Potential |
| FL.HS.5.2.h | Simulate a sustainable household budget based on future personal and career goals. | <ul style="list-style-type: none"> • Theme 4: Unexpected Expenses • JA Finance Park Simulation |

Grade Level Expectation 3: Apply consumer skills to budgeting, spending, saving, and borrowing decisions.

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|-------------|---|---|---|
| FL.HS.5.3.a | Analyze how inflation and cost of living impact consumer purchasing and saving power | <ul style="list-style-type: none"> • Theme 3: Cost of Living | <ul style="list-style-type: none"> • JA Dream Accelerator: Reality Check |
| FL.HS.5.3.b | Summarize factors to consider when selecting borrowing options, including costs, relevance, payoffs, and tradeoffs. For example: Comparing student, auto, home, and payday loans. | <ul style="list-style-type: none"> • Theme 3: My Financial Future and Debt | |
| FL.HS.5.3.c | Explain how an individual's credit history can affect borrowing power. | <ul style="list-style-type: none"> • Theme 3: My Financial Future and Debt • JA Finance Park Simulation | |
| FL.HS.5.3.d | Design a household budget (using gross and net income) | <ul style="list-style-type: none"> • JA Finance Park Simulation | |

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| | that addresses financial obligations and integrates saving for future goals and retirement based on your values and goals. | |
| FL.HS.5.3.e | Describe how to use and manage different types of accounts and payment methods. | <ul style="list-style-type: none"> • Theme 4: A World Without Cash |
| FL.HS.5.3.f | Compare the advantages and disadvantages of various types of credit. | <ul style="list-style-type: none"> • Theme 3: My Financial Future and Debt |
| FL.HS.5.3.g | Summarize the advantages and disadvantages of leasing versus purchasing automobiles, homes, and other large purchases. | <ul style="list-style-type: none"> • Theme 3: Buying Your First Car • JA Finance Park Simulation |

Grade Level Expectation 4: Explore a diversified investment strategy that is compatible with personal financial goals.

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|-------------|--|--|---|
| FL.HS.5.4.a | Select financial investments that align with financial goals, risk tolerance, and personal and retirement options for different life stages. | <ul style="list-style-type: none"> • Theme 6: Investing for the Future • Theme 6: Purchasing Stocks • Theme 6: Investing for Retirement • JA Finance Park Simulation | <ul style="list-style-type: none"> • JA Take Stock in Your Future • JA Stock Market Challenge |
| FL.HS.5.4.b | Analyze how financial markets react to changes in market conditions, monetary policy, fiscal policy, and information. For example: The business cycle. | <ul style="list-style-type: none"> • Theme 6: Investing for the Future • Theme 6: Purchasing Stocks | <ul style="list-style-type: none"> • JA Take Stock in Your Future • JA Stock Market Challenge |

Grade Level Expectation 5: Choose risk management strategies for protection from the financial risk of lost income, lost or damaged property, health issues, or identity fraud.

| GLE CODE | EVIDENCE OUTCOME | JA FINANCE PARK ADVANCED PROGRAM CORRELATIONS |
|-------------|--|---|
| FL.HS.5.5.a | Evaluate strategies for consumers to avoid financial risk, reduce risk, accept risk, or transfer risk to others through insurance. | <ul style="list-style-type: none"> • Theme 5: Insurance • JA Finance Park Simulation |
| FL.HS.5.5.b | Identify the cost and benefits of purchasing insurance. For example: Insured profile, number and size of claims, frequency, and costs of natural disasters. | <ul style="list-style-type: none"> • Theme 5: Insurance • Theme 5: Auto Insurance • Theme 5: Mortgages • JA Finance Park Simulation |
| FL.HS.5.5.c | Explain the types and purpose of insurance products, for example, automotive, identity theft, health, disability, long-term care, life insurance, renters/homeowners' insurance, and professional liability. | <ul style="list-style-type: none"> • Theme 5: Insurance • Theme 5: Auto Insurance • Theme 5: Mortgages • JA Finance Park Simulation |
| FL.HS.5.5.d | Outline steps to monitor and safeguard personal financial data to minimize, avoid and/or resolve identity theft or fraud issues. | <ul style="list-style-type: none"> • Theme 5: Insurance |
| FL.HS.5.5.e | Analyze consumer and financial information for relevance, credibility, and accuracy. | <ul style="list-style-type: none"> • Theme 1: Net Income • Theme 3: Buying Your First Car |
| FL.HS.5.5.f | Identify consumer responsibilities, rights, and consumer protection laws that regulate contracts and financial transactions. | <ul style="list-style-type: none"> • JA Connect: Financial Watchdogs |