

JA Finance Park

Unit Description	Social Studies Standards	Other Standards as specified	English Language Arts	Math
<p>Unit 1: Income</p> <p>Students recognize the fundamental role that income plays in their personal finances and the factors that affect income and take-home pay. They discover how their decisions about education and careers impact their potential income and quality of life.</p> <p>Objectives:</p> <p>Students will:</p> <ul style="list-style-type: none"> ▪ Rate their interests, abilities, and values. ▪ Determine work preferences and match them to career choices ▪ Define taxes and explain their purpose and impact on income ▪ Figure net monthly income 	<p>PFL 8.5.1 a. Calculate how the value of money has changed over time impacting earning, spending, borrowing, and investing.</p> <p>PFL 8.5.1 c. Analyze the changes in the development of human capital over time.</p> <p>PFL 8.5.1 d. Analyze the impact of taxes on the people of the United States [over time.]</p>	<p>Disciplinary, Information, and Media Literacy:</p> <p>1. Integrate quantitative or technical information expressed in words in a text with a version of that information expressed visually (e.g., in a flowchart, diagram, model, graph, or table).</p> <p>2. Read, view, and listen for information presented in any format (e.g., textual, visual, media, digital) in order to make inferences and gather meaning.</p>	<p>Grade 6</p> <p>SL.6.1 L.6.1 L.6.3 L.6.4</p> <p>Grade 7</p> <p>SL.7.1 L.7.1 L.7.3 L.7.4</p> <p>Grade 8</p> <p>SL.8.1 L.8.1 L.8.3 L.8.4</p> <p>Grades 9-10</p> <p>SL.9-10.1 L.9-10.1 L.9-10.4</p>	<p>Math 1.2</p> <p>iv. Describe factors affecting take-home pay and calculate the impact (PFL)</p>
<p>Unit 2: Saving, Investing and Risk Management</p> <p>Students explore and compare saving and investing options as part of their overall financial planning. They also examine risk and how insurance may help protect savings from both planned and unplanned events.</p> <p>Objectives:</p> <p>Students will:</p> <ul style="list-style-type: none"> ▪ Identify the benefits of saving a portion of income for future use ▪ Explain short- and long-term saving options ▪ Explain some of the advantages and disadvantages of various saving and investing options ▪ Assess personal risk and risk management 	<p>PFL 6.5.1 a. Explain the roles of buyers and sellers in product, labor, and financial markets.</p> <p>PFL 6.5.1 b. Explore how consumer spending decisions and demand impact market economies.</p> <p>PFL 6.5.1 d. Understand how basic budgeting, investing, saving, and personal behavior with money affects the economic system as a consumer and/or producer.</p> <p>PFL 8.5.1 a. Calculate how the value of money has changed over time impacting earning, spending, borrowing, and investing.</p>	<p>Colorado Essential Skills:</p> <p>1. Demonstrate an understanding of cause and effect related to personal decisions. (Civic/Interpersonal Skills: Character)</p>	<p>Grade 6</p> <p>RI.6.2 SL.6.1 L.6.1 L.6.3 L.6.4</p> <p>Grade 7</p> <p>RI.7.2 SL.7.1 L.7.1 L.7.3 L.7.4</p> <p>Grade 8</p> <p>SL.8.1 L.8.1 L.8.3 L.8.4</p> <p>Grades 9-10</p> <p>SL.9-10.1 L.9-10.1 L.9-10.4</p>	<p>Math 2.2</p> <p>d. Model personal financial situations</p> <p>i. Analyze the impact of interest rates on a personal financial plan (PFL)</p> <p>Math 3.3</p> <p>c. Analyze the cost of insurance as a method to offset the risk of a situation (PFL)</p>

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<p>Unit 3: Debit and Credit</p> <p>Students compare financial institutions and their services. Through discussion and a game activity, they weigh the advantages and disadvantages of debit and credit. Students also examine the role that credit scores and credit reporting have on personal finances.</p> <p>Objectives:</p> <p>Students will:</p> <ul style="list-style-type: none"> ▪ Define financial institutions and identify the services they provide ▪ Examine debit and credit cards and their use ▪ Explain the benefits and common pitfalls of credit cards ▪ Explain the benefits of debit cards ▪ Define credit score and describe how it influences the ability to get credit and borrow money 	<p>PFL 6.5.1 b. Explore how consumer spending decisions and demand impact market economies.</p> <p>PFL 6.5.1 c. Analyze how external factors might influence spending decisions for different individuals.</p> <p>PFL 8.5.1 a. Calculate how the value of money has changed over time impacting earning, spending, borrowing, and investing.</p>	<p>Colorado Essential Skills</p> <p>Identify and explain multiple perspectives (cultural, global) when exploring events, ideas, issues (Interpersonal skills, global/cultural awareness)</p> <p>State a position and reflect on possible objections to, assumptions and implications of the position (Interpersonal skills, character)</p>	<p>Grade 6</p> <p>SL.6.1 SL.6.2</p> <p>Grades 9-10</p> <p>L.9-10.1 L.9-10.4</p> <p>Grades 11-12</p> <p>SL.11-12.1 L.11-12.1 L.11-12.4</p>	<p>Math 2.2</p> <p>d. Model personal financial situations</p> <p>i. Analyze the impact of interest rates on a personal financial plan (PFL)</p> <p>ii. Evaluate the costs and benefits of credit (PFL)</p> <p>iii. Analyze various lending sources, services, and financial institutions (PFL)</p>

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<p>Unit 4: Budget+</p> <p>Students recognize the importance of spending wisely to achieve financial success and the value of creating and maintaining a budget.</p> <p>Objectives:</p> <p>Students will:</p> <ul style="list-style-type: none"> ▪ Categorize spending by needs and wants ▪ Compare teen and adult spending patterns ▪ Determine which categories belong in a budget ▪ Relate the need to save money to meet goals ▪ Prepare a budget using goals and income 	<p>PFL 6.5.1 d. Understand how basic budgeting, investing, saving, and personal behavior with money affects the economic system as a consumer and/or producer.</p>	<p>Colorado Essential Skills:</p> <p>1. Demonstrate an understanding of cause and effect related to personal decisions. (Civic/Interpersonal Skills: Character)</p>	<p>Grade 6</p> <p>RI.6.1 SL.6.1 L.6.1 L.6.3 L.6.4</p> <p>Grade 7</p> <p>RI.7.1 SL.7.1 L.7.1 L.7.3 L.7.4</p> <p>Grade 8</p> <p>RI.8.1 SL.8.1 L.8.1 L.8.3 L.8.4</p> <p>Grades 9-10</p> <p>SL.9-10.1 L.9-10.1 L.9-10.4</p>	<p>Math 1.2</p> <p>iv. Describe factors affecting take-home pay and calculate the impact (PFL)</p> <p>v. Design and use a budget, including income (net take-home pay) and expenses (mortgage, car loans, and living expenses) to demonstrate how living within your means is essential for a secure financial future (PFL)</p>
<p>Unit 5: Simulation and Debriefing</p> <p>Students participate in the <i>JA Finance Park</i> simulation. They put into action all they have learned in the classroom by making important spending decisions and maintaining a balanced budget. Following their simulation experience, students participate in a reflective assessment.</p> <p>Objectives:</p> <p>Students will:</p> <ul style="list-style-type: none"> ▪ Create a family budget using hypothetical life situations ▪ Make saving and investment decisions ▪ Reflect on their simulation experience 	<p>PFL 6.5.1 b. Explore how consumer spending decisions and demand impact market economies.</p> <p>PFL 6.5.1 c. Analyze how external factors might influence spending decisions for different individuals.</p> <p>PFL 6.5.1 d. Understand how basic budgeting, investing, saving, and personal behavior with money affects the economic system as a consumer and/or producer.</p> <p>PFL 8.5.1 a. Calculate how the value of money has changed over time impacting earning, spending, borrowing, and investing.</p>	<p>Colorado Essential Skills:</p> <p>1. Demonstrate an understanding of cause and effect related to personal decisions. (Civic/Interpersonal Skills: Character)</p>	<p>Grade 6</p> <p>RI.6.1 W.6.1 W.6.4 W.6.9</p> <p>Grade 7</p> <p>RI.7.1 W.7.1 W.7.4 W.7.9</p> <p>Grade 8</p> <p>RI.8.1 W.8.1 W.8.4 W.8.9</p> <p>Grades 9-10</p> <p>RI.9-10.1 W.9-10.4 W.9-10.9</p>	<p>Math 1.2</p> <p>v. Design and use a budget, including income (net take-home pay) and expenses (mortgage, car loans, and living expenses) to demonstrate how living within your means is essential for a secure financial future (PFL)</p>